Rationale

It is the responsibility of employers to identify the Reportable Fringe Benefits (RFB) amounts which each employee has received and to report this annually.

Purpose

To ensure Charles La Trobe College complies with its legislated requirements in relation to Fringe Benefits Tax.

Implementation

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| * The school will register for GST, have an ABN number and independently lodge BAS returns. * By April 15 each year, the Business Manager will advise Financial Services Division of the value of fringe benefits provided to DET staff employed at the school during the preceding twelve months ending on 31 March. * This will be done using the FBT Tracker that has been developed by the Tax Compliance Unit. * Note: The $300 minor and infrequent benefits rules do not apply to government schools for the provision of entertainment. * Nil liability will also be reported in this manner. * School Councils are exempt from payroll tax. * If applicable, the school can apply to the ATO to set up Tax Deductible Gift Recipient (DGR) Building * Funds or Library that allow income tax deductions for donations. * For further information, the school will contact the Department’s Tax and Compliance Unit for advice at [tax@edumail.vic.gov.au](mailto:tax@edumail.vic.gov.au) * Please refer also to the school’s *Financial Management Policy*. |

Evaluation

This policy will be reviewed as part of the school’s three-year review cycle or if guidelines change (latest DET update late April 2017).

Ratification

This update was ratified by the College Council on 15th February, 2018.

Reference

www.education.vic.gov.au/school/principals/spag/finance/pages/taxation.aspx